

# ACE STEEL SUPPLY METAL MANIA



Volume III, Issue 3 ★ March 2019



**VETERAN**  
**OWNED BUSINESS**

## DOMESTIC MILLS STARTED INCREASING PRICES

Last month I highlighted that the domestic mills were itching to raise prices. That has now started with one to 3 increases, depending on which mill it is. I believe the mills will continue to go up as soon as their order books and lead times begin to stretch out. Foreign mills are raising prices right alongside the domestic mills.

When in these pricing environments, you should think of it this way. Is there a greater chance of prices going up vs. staying the same? I think there is a very low probability that prices would go down vs up.

Here's my big takeaway from the price increases. **LOCK YOURSELF INTO A DEAL!**

If you're ready to position yourself in a good spot, please call us to discuss a stocking program.

## STEEL DYNAMICS IS LOOKING AT TEXAS FOR A NEW FLAT-ROLLED SHEET MILL

San Patricio county near Corpus Christi has approved a 10 year tax reduction or elimination of taxes. The vote was held on February 19<sup>th</sup> to give SDI a 100% elimination of taxes for 3 years and a 70% reduction in taxes for the next 7 years.

Steel Dynamics announced in November their plans to build a sheet mill in the Southwestern US, but the location has not been finalized.

If built in this area, it would be the closest mill to Houston and should make SDI more competitive in our market.

It's something we'll keep an eye on and if approved I would expect it to take 2 or 3 years to be completed.

*Adam Osborn*  
President  
Ace Steel Supply





# *Irish Cream Cheesecake*



*by Kara Osborn*

## **Ingredients:**

1 1/2 cups chocolate cookie crumbs

1/3 cup confectioners' sugar

1/3 cup unsweetened cocoa powder

1/4 cup butter

3 (8 ounce) packages cream cheese, softened

1 1/4 cups white sugar

1/4 cup unsweetened cocoa powder

3 tablespoons all-purpose flour

3 eggs

1/2 cup sour cream

1/4 cup Irish cream liqueur

1. Preheat oven to 350 degrees F (175 degrees C). In a large bowl, mix together the cookie crumbs, confectioners' sugar and 1/3 cup cocoa. Add melted butter and stir until well mixed. Pat into the bottom of a 9-inch springform pan. Bake in preheated oven for 10 minutes; set aside. Increase oven temperature to 450 degrees F (230 degrees C).
2. In a large bowl, combine cream cheese, white sugar, 1/4 cup cocoa and flour. Beat at medium speed until well blended and smooth. Add eggs one at a time, mixing well after each addition. Blend in the sour cream and Irish cream liqueur; mixing on low speed. Pour filling over baked crust.
3. Bake at 450 degrees F (230 degrees C) for 10 minutes. Reduce oven temperature to 250 degrees F (120 degrees C), and continue baking for 60 minutes.
4. With a knife, loosen cake from rim of pan. Let cool, then remove the rim of pan. Chill before serving. If your cake cracks, a helpful tip is to dampen a spatula and smooth the top, then sprinkle with some chocolate wafer crumbs.



# CHANCES DOG RESCUE AND RELOCATION CELEBRATES “STELLA” – THE 1000<sup>TH</sup> RESCUE DOG



Chances Dog Rescue and Relocation is thrilled to announce that our 1000th dog was transported to Massachusetts for adoption on February 10, 2019!

We are especially proud that we reached this achievement less than two years after our first transport in spring of 2017.

Stella, a sweet and gentle, 2-year-old black lab mix had been overlooked time and again at a local shelter and was on the euthanasia list.

The shelter reached out to Chances in hopes of saving Stella, and together we were able to arrange vetting, foster and transport. Stella was joined by 41 other dogs on the trip north.

All 42 dogs on our February 10 transport have since been adopted into loving New England families. In fact, Miss Stella, the overlooked and unwanted southern pup, who nearly lost her life, only had to wait 3 days to find her forever family up north!

We are not slowing down though, in fact, in March we are running 3 transports and plan to save over 100 dogs in that month alone.

Please consider supporting us in our mission to rescue and transport more homeless dogs out of Houston and into the loving arms of forever families in Massachusetts. We are always in need of volunteers, fosters and donors.

Message us on Facebook at [www.facebook.com/chancesrescue](http://www.facebook.com/chancesrescue) or visit our website at [www.chancesrescue.org](http://www.chancesrescue.org) to find out how you can help.

*Barbara Pennington*

Sales Manager

**ACE STEEL SUPPLY**

**Save a Life – Adopt a Homeless Dog!**

**ADOPT DON'T SHOP!**



## March 2019 Metal Prices

- ↑ **Stainless sheet: Prices are UP.** Stainless prices are moving up.
- ↑ **Galvanized sheet: Prices are UP.** Prices are up. All mills are increasing prices.
- ↑ **Galvanized 60” wide Domestic Stenciled: Prices are UP.** Domestic mills have raised prices. After announcing an increased price, April production has filled up in a week and their order books closed at the mill until May production.
- ↑ **Hot Rolled: Prices are UP.** Prices are trending up. Mills are firm on their prices and raising them at opportunity.

## Drilling Activity

**Drilling Activity decreased from last month's newsletter.**

US Rig Count. *AMM and Baker Hughes Data*

\*report date

Mar 2019 Newsletter	1038	Mar 8
Feb 2019 Newsletter	1049	Feb 8
Jan 2019 Newsletter	1050	Jan 18
Dec 2018 Newsletter	1075	Dec 7
Nov 2018 Newsletter	1067	Nov 2
Oct 2018 Newsletter	1052	Oct 5



*“An ounce of action is worth a ton of theory.”*

*-Ralph Waldo Emerson*



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